



UPDATE – 11-21-2008

**LISC publishes foreclosure data: Pierce County neediest in Washington
98404 – on Tacoma’s East Side – neediest area in Washington**

Researchers at the Local Initiative Support Corporation (LISC) have created an index designed to assist in the targeting of Neighborhood Stabilization Program (NSP) funds below the state level. As part of the index, jurisdictions are assigned a ‘Foreclosure Needs Score’ that ranges from 1 to 100. Each state’s ‘neediest’ jurisdiction receives a score of 100, and each state’s neediest zip code area receives a score of 100. One that receives a score of 50, for example, is considered half as needy as the worst-off jurisdiction.

Direct link to Washington foreclosure data by Zip Code:

http://www.affordablehousingconsortium.org/Files/Uploads/wa_only_zipdata_110408.xls

AHC QUARTERLY BREAKFAST FORUM - PUBLIC WELCOME!

DEC-10-2008 8:00 – 9:30 AM – 1323 S Yakima, Tacoma

Foreclosures in Pierce County

- **Foreclosure data and trends in Pierce County – Dick Beeson, Owner/Broker with Windermere and Director-At-Large for Tacoma Pierce County Association of Realtors**
 - **Neighborhood Stabilization Program – Bill Cole, Managing Director of Community Development Programs at Community Trade and Economic Development (CTED), State of Washington**
 - **Local Initiatives – Michael Mirra, Executive Director of Tacoma Housing Authority, and Angela Ceaser, Director of Homebuyer Services, HomeSight**
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Project Based Section 8: A Risk Assessment – Washington Low Income Housing Alliance

If HUD payments again prove to be late or unpredictable, the credit crunch could spill over into the multifamily market. This could lead to insolvency to the multifamily market and claims against the FHA Insurance fund (Bodaken, 2008).

Link to Assessment:

http://www.affordablehousingconsortium.org/Files/Uploads/risk_assessment_sec_8_wliha.pdf

Pierce County median house price drops 11.9 % to \$254,300 in 3Q2008.

Link to Washington State Snapshot:

http://www.wcrer.wsu.edu/WSHM/2008Q3/Snapshot_q308.pdf

Seattle Housing Development Consortium seeking new Executive Director as Carla Okigwe prepares to retire in Spring 2009.

Link to job profile:

http://www.affordablehousingconsortium.org/Files/Uploads/hdc_executive_director_position_profile_1108_final.pdf

The Housing Trust Fund Project -- part of the Center for Community Change -- provides technical assistance to organizations working to create and implement housing trust funds and serves as a clearinghouse of information on these funds throughout the country.

The Fall 2008 Housing Trust Fund Newsletter: [click here to download.](#)

New Online tool helps nonprofits engage in public policy

The W.K. Kellogg Foundation recently launched a new, online tool to help nonprofits more effectively engage in the public policy process. CLPI is proud to have developed this excellent resource entitled "Effective Advocacy at ALL Levels of Government" with the Kellogg Foundation.

Link: <http://www.wkkf.org/advocacyhandbook/index.html>

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