

NEWS UPDATE 06-07-2010

Funding → Weyerhaeuser Foundation seeking affordable housing, shelter projects

The Weyerhaeuser Co. Foundation is seeking funding opportunities to support programs that provide affordable housing and shelter to families in King and Pierce counties.

The <u>foundation</u> is specifically seeking grant applications to provide affordable housing for working families, enable homeless families to achieve permanent, stable housing, or effectively keep families in their homes and prevent them from becoming homeless.

Click here to review the RFP. The deadline to apply is Sept. 1.

Federal Way-based <u>Weyerhaeuser Co</u>. is one of the world's largest forest products companies, managing 22 million acres of timberland worldwide and employing about 14,900 employees in 10 countries.

Property available → **The Charlesbee in Tacoma.** Our group is willing to sell the 39 unit complex as low income housing. Please forward my contact information to anyone that might have an interest in the property. My office phone is 253-858-4440 and cell 206-300-5666. My address is 3019 Judson Street Suite E, Gig Harbor WA 98335.

The building address is 801 South G Tacoma 98405. The building has three floors of apartments above one floor of parking (total four floors). It is located next to the Pierce County Court house. There are 31 studio units and 8 one bedroom units. Occupancy has been at a consistent 93-100% during the last six months. The asking price is \$1,334,000 or \$34,205 per unit.

The NOI is estimated to be \$103,200 and the CAP rate is 7.7%.

Chris Unger 253-858-4440

Local news Once more, something beautiful being built over Hilltop blight – Kathleen Merryman – TNT 06-07-10 Read more: http://www.thenewstribune.com/2010/06/07/1216175/once-more-something-beautiful.html#ixzz0qD7o911g

Tacoma Neigborhood Council news → Spring issue of Grapevine http://cms.cityoftacoma.org/NeighborhoodCouncils/Grapevine/GV Spring 10 web.pdf

Advocacy → Support the National Housing Trust Fund by contacting your Senators and Representatives in DC.

H.R. 4213, the American Jobs, Closing Tax Loopholes, and Preventing Outsourcing Act, which includes \$1.065 billion for the NHTF and related project-base vouchers, is facing opposition in the Congress.

WA Representatives: http://clerk.house.gov/member_info/index.html

Senator Cantwell: http://cantwell.senate.gov/contact/

Senator Murray: http://murray.senate.gov/public/index.cfm?p=ContactMe

More than ever, please ACT NOW and call your Senators and Representative in support of H.R. 4213!

→ SAVE THESE DATES!

AHC Public Forum: REVITALIZING THE MLK CORRIDOR & THE HILLTOP

June 9, 7:45 – 9:30 – Evergreen Tacoma Campus 1210 6th Av, Tacoma

Overview of Neighborhood Changes

<u>Roundtable discussion</u>: Allen Renaissance, City of Tacoma, Tacoma Housing Authority, Tacoma School District, TCF Architects, Community Health Care, Uptown Business Association



Housing Washington Conference 2010

October 19 & 20 - Greater Tacoma Convention & Trade Center

Information: http://www.desktop-creations.com/housing/std2010.htm

Newsletter May 1:

http://www.affordablehousingconsortium.org/client/assets/files/HW%20newsletter%20information.doc

Exhibitors information:

http://www.affordablehousingconsortium.org/client/assets/files/Exhibitor%20Information.pdf

Exhibitors reservation & payment:

http://www.affordablehousingconsortium.org/client/assets/files/NPGP%20Exhibit%20ResPay%20Form.pdf

More events on Consortium CALENDAR:

http://www.affordablehousingconsortium.org/index.php/Calendar/