



NEWS UPDATE – 05-05-2009

HUD NEWS: AMERICAN RECOVERY AND REINVESTMENT ACT

WASHINGTON, D.C. - May 4, 2009 - The Department of Housing and Urban Development (HUD) and Treasury Department today released guidance on the two programs created by the American Reinvestment and Recovery Act of 2009 related to the low-income housing tax credit (LIHTC). Today, HUD issued [CPD Notice 09-03](#) describing the implementation of the Tax Credit Assistance Program (TCAP). This notice explains program requirements and provides guidance to state housing credit agencies on the information they must submit to HUD as a condition of receiving their grant. These submissions are due to HUD within 30 days - by Wednesday, June 3, 2009. HUD has also posted a [Questions and Answers document about the TCAP program](#), and says it will update that information on an ongoing basis.

The Treasury Department also published [application information and forms](#) and is now accepting applications from LIHTC allocating agencies for grants in lieu of LIHTCs for 2009.

HUD announced that on Wednesday, May 6, HUD and the Department of Treasury will be conducting a [joint web/satellite broadcast](#) on TCAP and the Grants in Lieu of Tax Credits Program.

This guidance will also be discussed in person by industry leaders at Novogradac & Company's conference [A Look Ahead: The LIHTC and the Recovery and Reinvestment Act](#), May 13-14, 2009 in New Orleans, La.

HUD NOTICE OF FUND AVAILABILITY regarding Neighborhood Stabilization Program 2: <http://www.hud.gov/offices/cpd/communitydevelopment/programs/neighborhoodspg/>

[NSP2](#), a term that references the NSP funds authorized under the American Recovery and Reinvestment Act (the Recovery Act) of 2009, provides grants to states, local governments, nonprofits and a consortium of nonprofit entities on a competitive basis. The Recovery Act also authorized HUD to establish [NSP-TA](#), a \$50 million allocation made available to national and local technical assistance providers to support NSP grantees.



AFFORDABLE HOUSING INSTITUTE

The Institute will be held in a lecture setting – but the focus of learning for participants will be on the practice of affordable housing development, applying the technical information they receive to hypothetical and real projects, so that participants can gain hands-on experience with the material they learn. At each session, participants will spend some time moving their projects forward through the development process. The trainers will also use real project case studies to demonstrate key topics in the development process.

All technical material and case studies will be relevant to local conditions in Tacoma/Pierce County.

Each session will be structured according to this general breakdown of time:

- Lecture on key topics for the day – 90 minutes
- Case Study demonstration (including potential site visits) – 60 minutes
- Development Exercises (participants work together, with support from trainers) – 90 minutes.

SESSION	DATE – TIME – LOCATION	TOPICS	FEE
I	MAY 21 9am – 1pm 1120 Pacific Ave, 3rd Floor Tacoma	Developing the project concept Where to start? Defining the target population Assembling the development team Introduction to development financing Site Selection & Acquisition Community notification & involvement	\$75 *
II	JUNE 4 9am – 1pm 1120 Pacific Ave, 3rd Floor Tacoma	Capital Financing for Affordable Housing Development Sources & Uses Statements Working with Architects and Consultants	\$75 *
III	JULY 2 9am – 1pm 1120 Pacific Ave, 3rd Floor Tacoma	Operating Proformas and Affordable Housing Development Property Management Strategies	\$75 *
IV	AUGUST 6 9am – 1pm 1120 Pacific Ave, 3rd Floor Tacoma	Supportive Services Strategies and Funding for Services Construction 101 Transitioning to Operations Asset Management	\$75 *

* FEES ARE DUE BY START OF EACH SESSION

Special offer: \$250 for all 4 sessions paid by May 21st...a savings of \$50!

Scholarships are available...please indicate your request by this checking box:

Name _____ Organization _____

Address _____ City – State – Zip _____

Phone _____ Email _____

Contact: Connie Brown 253.627.0949

SUBMIT FORM: connie@affordablehousingconsortium.org

Go to AHC website to register: www.affordablehousingconsortium.org

AHC Membership Meeting – May 13

Breakfast at 7:45 ... Meeting 8:10 – 9:30 am

At AHC, 1323 South Yakima Avenue, Tacoma

Panel Discussion on Residential Development in downtown Tacoma

Sandy Burgess, J J McCament, Tom O'Connor

WRAP-UP OF 2009 Legislative Session:

<http://www.affordablehousingconsortium.org/index.php/Advocacy/State/>

AHC Public Forums move to Evergreen Tacoma Campus (on 6th Avenue between L and M Streets)

We will announce topics for June and December. September will be our annual Candidate Forum with candidates for 5 positions on the Tacoma City Council.

June 10	8 – 9:30 am	Evergreen Tacoma Campus
September 9	4 – 6 pm	Evergreen Tacoma Campus
December 9	8 – 9:30 am	Evergreen Tacoma Campus

Invitation to help us plan AHC's financial future: The Executive Committee invites you to assist in strategizing a long-term funding plan for the Consortium. We welcome AHC members as well as other community stakeholders to participate in this *ad hoc* effort beginning in June. Contact Connie Brown at 253.627.0949.

Event Sponsorship Opportunities

Our quarterly public forums, held in March, June, September, and December, are great opportunities for your organization to publicize its name in connection with affordable housing in our community.

AHC public forums are video recorded and broadcast on local public cable channels following the event. For example, our March 11 forum was broadcast and streamed by TV Tacoma two to three times a day for 7 days, March 16 through March 22. Rainier Media Center is also broadcasting it on their Pierce County network. Both the sponsor's banner and the AHC banner are prominently featured in the program and announcements.

Sponsorships are also very important to us in achieving our budget requirements for the year. Your contribution of \$1000 to \$2000 for an event helps us in our public outreach and education goals to increase citizen awareness and support for affordable housing.

The June 10 forum will feature nationally known speakers, and the September 9 event will be our annual candidate forum, this year featuring candidates for five open positions on the Tacoma City Council. This should be a high-interest program for local voters. While the December 9 topic hasn't been selected yet, we assure you that it will be an impactful program.

Please let us know your interest in being a full sponsor or sharing a sponsorship with another member. Contact Connie Brown at 253.627.0949 or connie@affordablehousingconsortium.org

For more affordable housing information and resources please go to:
www.affordablehousingconsortium.org

AFFORDABLE HOUSING NEWS TO SHARE? → Send your stories, events, insights for our AHC Newsletter. Please email connie@affordablehousingconsortium.org
